

Guide to business

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Paperwork

If a Muslim says a receipt is not necessary or they think or act as if comprehensive paperwork and complete due diligence is not important.

Then point them to 2:282.

Non believers can use it as a guide too and save themselves from conflicts and losses.

A fool is born every minute

I received this email today and it was a phishing email.

So I thought getting these presentations done with real world examples of what exists and how to deal with it for those with less experience.

A fool is born every minute

The people who want to fool others and steal their resources (including money) base it on the statement. A fool is born every minute.

Basically a new person who lacks experience in being fooled is easily fooled because they are gullible.

A phishing example from today

Dear sir/Madam,

I have sent you this email from Goma, Democratic Republic of Congo.

I am writing to inquire if your company can supply food (rice) to a war region.

We do not have cash money for payment, but we have raw gold for. exchange.

We shall convey our gold to you first before your supply.

Please note that your help can save lives over here.

Regards,

David Moussavou

davidmoussavou76@gmail.com

Food coordinator, Congolese Revolutionary Army Goma.

Analysis of the phishing

You can trade gold or anything which has monetary value into money or digital currency these days.

That currency can be used to buy anything from neighboring countries.

If the country is in deep trouble, then the borders are porous so there is no excuse of I cannot get this trade done.

Be damn sure that if an innocent supplier's food container can get through, anything else can too.

If the innocent supplier can physically collect raw gold and leave with all of it without losing any and not losing their life, then almost anything can be traded.

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Advance fee fraud

The advance fee fraud is a very common type of fraud.

There are three people involved. Usually they are in different countries so they are less likely to call the other up to talk to them.

The fraudster, the seller, and the buyer.

The seller is in a country for example the UK

The fraudster is in a country for example Sudan and

The buyer is in a country like Singapore.

The fraudster contacts the seller and tells them they shall receive a cheque in their name and they can deposit it and send 90% of the money via money transfer to the fraudster. They do not tell the seller what it is for.

Advance fee fraud

The seller is only told they can keep 10% of the money.

The seller does not know they are selling something for the money. Only the fraudster knows that.

The fraudster creates a phone and email from the seller's country like the UK. Uses that to place a classified ad or social media ad for selling something like a mobile in the buyer's country.

So the fraudster is getting the buyer to send money to the seller.

And the fraudster expects the seller to send 90% of the money to them after the sale.

Advance fee fraud

The seller gets the cheque and deposits it in the bank.

It does not bounce. So it seems valid.

The seller waits a week or two to confirm that the bank does not complain. And then thinks everything is fine.

The seller sends 90% of the money to the fraudster.

The buyer then gets tired of waiting and complains to the bank.

The bank complains to the seller's bank of a fraud.

The seller's bank NOW informs that a fraud has happened and the seller shall be held responsible for it.

This is where people get into trouble, because they think that banks are cool if the cheque does not bounce.

Advance fee fraud

So here is what you should know in business.

A fraud cheque is a fraud forever. It does not matter when it is found to be a fraud. The person receiving money shall be held responsible for committing a fraud because they did not check why they got the money in the first place.

Also other things to know.

A cheque can bounce.

A cheque can be canceled

A pay order does not bounce, but a pay order CAN BE CANCELED

Letter of credit

A letter of credit, or a credit letter, is a letter from a bank guaranteeing that a buyer's payment to a seller will be received on time and for the correct amount. If the buyer is unable to make a payment on the purchase, the bank will be required to cover the full or remaining amount of the purchase. It may be offered as a facility.

Due to the nature of international dealings, including factors such as distance, differing laws in each country, and difficulty in knowing each party personally, the use of letters of credit has become a very important aspect of international trade.

For believers

For LCs, hundi, hawala, travellers cheques and many more services. Please refer to 2:283.

Non believers can use it as a guide to avoid conflicts and facilitate trade.

For fund managers

As a service provider and fund manager, there is misuse of trust which is to be controlled.

Creation of banking monopolies by excessive licensing fees and extreme regulations can become a problem.

When service charges become extreme and is clearly abuse of power and trust, then it becomes riba.

For believers please refer to 2:275, 2:278, 3:130, 4:161, 30:39

For fund managers

If extra and exorbitant charges have been levied and taken, it is recommended for believers to return it.

This applies to governments who take extreme loans from International banks and then levy extreme (Riba) taxes on the poor.

The riba that most hurts the poor is the devaluation of the currency. The poor peasant class does not have the power to increase their salaries within days.

How the people are made poor

Step 1 : Create a democracy. Sell it by killing opponents to democracy.

Step 2 : Create a banking system where the greedy people are the bank owners.

Step 3 : Buy votes to make laws for the rich and greedy.

Step 4 : Take international loans and public loans by printing money.

Step 5 : Tax the poor people to death. Their life value is low by now in monetary terms.

Step 6 : Give speeches like Marie Antoinette.

Step 7 : Deal with the revolt.

Step 8 : Make a new constitution and repeat from step 1.

Job Scams

We already have a web page on LinkedIn relating to job scams.

<https://www.linkedin.com/pulse/another-fake-job-scam-remote-area-lahore-khawar>

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[pulse/](#)

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Job Scams

We already have a web page on LinkedIn relating to job scams.

If you want, it can be converted into slides and presented here also

Thank you

I hope you found this presentation useful.

If you have better ideas or how it can be improved, please send the ideas to my email

khawar@atrc.net.pk

